



**LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 30th SEPTEMBER 2012**

We have reviewed the accompanying statement of un-audited financial results of GTV Engineering Limited, Bhopal for the period ended **30th SEPTEMBER 2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of Interim Financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such as opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RATH DINESH & ASSOCIATES
Chartered Accountants

Ajay Rath
(Partner)
M.No.075111



Place: Bhopal
Date: 10.10.2012