

# **ANNUAL REPORT**

**2010-2011**



***GTV ENGINEERING LIMITED***

# TWENTIETH ANNUAL REPORT (2010-2011)

## NOTICE

Notice is hereby given that the **TWENTIETH ANNUAL GENERAL MEETING OF GTV ENGINEERING LIMITED** will be held on 30<sup>th</sup> Day of September, 2011 Friday at 11.30 A.M. at 216-218, New Industrial Area-II, Mandideep-462046 (Bhopal) (MP) to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Profit and Loss A/c for the year ended **31<sup>st</sup> March, 2011** and the Balance Sheet as on that date and the reports of the Auditors and Directors thereon.
2. To appoint Auditors and fix their remuneration.
3. To appoint Mrs. Veena Agrawal as executive director who is retiring by rotation and re-eligible for reappointment.

Place : Bhopal  
Dated : 29.06.2011

By the order of the Board of Directors  
For **GTV ENGINEERING LIMITED**

  
**(MAHESH AGRAWAL)**  
Managing Director

**Regd. Office:**  
216-218, New Industrial Area-II,  
Mandideep-462046.  
Dist. Raisen.

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS STEAD AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE DULY COMPLETED & STAMPED MUST BE RECEIVED AT THE REGISTERED OFFICE NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING.
2. Explanatory statement as required under section 173(2) of the Companies Act, 1956 is annexed hereto.
3. The Register of Members and the Share transfer Books of the Company shall remain closed from **28.09.2011** to **30.09.2011** (both days inclusive)
4. Members are requested to notify any change of address to the company's Registered Office: 216-218, New Industrial Area-II, Mandideep-462046 (Bhopal), with the postal area pin code number quoting their folio numbers.

# TWENTIETH ANNUAL REPORT (2010-2011)

## DIRECTOR'S REPORT TO THE MEMBERS

Your Directors have pleasure in presenting Twentieth Annual Report together with Audited statement of Accounts for the year ended 31<sup>st</sup> March 2011.

### FINANCIAL RESULTS:

	Current year ended 31.3.2011 (Rs. in lacs)	Previous year ended 31.3.2010 (Rs. in lacs)
Sales	9268.38	1842.12
Other Income	30.85	23.65
Profit Before Intt. Tax & Dep.	160.28	127.51
Less : Financial Expenses	78.07	35.22
Profit before Dep.& Tax	82.21	92.29
Less : Depreciation	40.58	55.37
Profit before tax	41.63	36.92
Less: Provision for tax	10.26	7.60
Net Profit after tax	31.37	29.32
Proposed Dividend	Nil	Nil

### DIRECTOR'S RESPONSIBILITY STATEMENT :

As required under Sec. 217 (2AA) of the Companies Act, 1956, your Directors confirm that:

- that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **profit** / loss of the company for that period.
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing the detecting fraud and other irregularities.
- That the directors had prepared the annual accounts on a going concern basis.

## **DIVIDEND :**

Your directors have decided not to recommend any dividend for the year in view of to augment the funds for recycling the same into working capital and further to reduce the debt burden of the company.

## **OPERATIONS :**

The Directors feel great pleasure in reporting that your company has been made impressive performance during the year. The turnover of the company has significantly improved during the year under review to **Rs. 9268.38 Lacs from Rs. 1842.12 lacs** during the previous year. The Net Profit after tax during the year is **Rs. 31.37 Lacs**.

Company's Unit-I at Malanpur, Unit-II at Mandideep, Power Mech Industries (Under Proprietorship of the Company) and all the divisions including above are working well.

## **AUDITORS :**

The statutory auditors of the company **M/s. RATH DINESH & ASSOCIATES**, Chartered Accountants, retire at the conclusion of the ensuring Annual General meeting and being re-eligible offer themselves for reappointment.

## **AUDITOR REPORT:**

As regards the observations in the Auditors Report the relevant notes on accounts are self-explanatory.

## **PERSONNEL:**

The company has no employee in respect of whom statement under Section 217 (2A) of the companies Act, 1956 and companies (particulars of employees) Rules, 1988 and amendments made there under, is applicable.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARINGS AND OUTGO:**

Particulars giving details as required under the Companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 is annexed hereto and forms part of the report - Annexure 1.

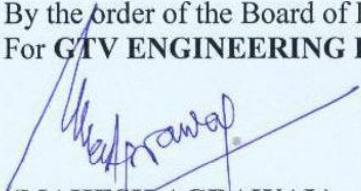
## **ACKNOWLEDGMENT:**

Your Directors wish to place on record their appreciation for the services rendered by the employees at all levels and the co-operation extended by the Bankers and Business constituents and the confidence reposed in by the shareholders.

Place : Bhopal  
Dated : 29.06.2011

**Regd. Office:**  
216-218, New Industrial Area-II,  
Mandideep-462046.  
Dist. Raisen.

By the order of the Board of Directors  
For **GTV ENGINEERING LIMITED**

  
**(MAHESH AGRAWAL)**  
Managing Director

# ANNEXURE TO THE DIRECTORS' REPORT

INFORMATION AS PER SECTION 217 (1)(E) OF THE COMPANIES ACT, 1956 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011.

## I. CONSERVATION OF ENERGY :

Your company continues to give priority for conservation of energy on an on going basis keeping in view the national concern for energy conservation.

- a) **Energy conservation Measures taken :** Capacitor Banks have been installed in series with MPEB Power Connection to bring the Energy Power Factor to the required standard values to reduce the power losses.
- b) **Total energy consumption and consumption per unit of production:**

### FORM 'A'

	Current year 2010-2011	Prev.year 2009-2010
<b>A. Power and Fuel consumption</b>		
<b>1. Electricity</b>		
a) Purchased unit (KWH in lacs)	7.69	5.45
Total amount (Rs. in lacs)	46.42	33.20
Rate / kWh (In Rs.)	6.03	6.09
b) Own Generation (Units)	0.00528	0.00632
Through Diesel Generator	1815 Ltrs.	1200 Ltrs
Cost/Unit (Rs.)	144.02	68.01
<b>2. Coal</b>		
Qty (Tonnes)		
Total Cost (Rs. in lacs)	N.A.	N.A.
Average Rate (Rs.)		
<b>3. Others</b>	N.A.	N.A.
<b>B. Consumption per tonne of production</b>	162.167	216.549
	KWH	KWH

### FORM 'B'

## II. TECHNOLOGY ABSORPTION

Research & Development : Internal efforts for the improvement of weld quality & productivity.

Specific areas in which R & D Carried out by the company : & productivity.

Expenditure on R & D : No separate expenditure

### Technology absorption, adaptation & information

- 1) Efforts
- 2) Benefits NA
- 3) Technology imported

**FUTURE PLANS**

NA

**III. FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Foreign exchange earnings: NIL. Foreign Exchange outgo on account of Foreign Travel is NIL.

**STOCK EXCHANGES:**

The Company's Equity Shares are listed in the following Stock Exchanges.

1. M.P. Stock Exchanges  
201, Palika Plaza-II,  
M.T.H. Compound,  
Indore (M.P.) 452001
2. Delhi Stock Exchanges  
DSE House, 3/1 Asaf Ali Road,  
New Delhi - 110 002
3. Jaipur Stock Exchanges  
Stock Exchange Building,  
Jawaharlal Nehru Marg,  
Malviya Nagar,  
Jaipur - 302 017

Place : Bhopal  
Dated : 29.06.2011

**Regd. Office:**  
216-218, New Industrial Area-II,  
Mandideep-462046.  
Dist. Raisen.

By the order of the Board of Directors  
For **GTV ENGINEERING LIMITED**

  
**(MAHESH AGRAWAL)**  
Managing Director



**AUDITORS' REPORT**  
TO THE MEMBERS OF THE COMPANY

The Members of  
**GTV ENGINEERING LIMITED**

1. We have audited the attached Balance Sheet of **GTV ENGINEERING LIMITED** as at **31st March, 2011**, the Profit and Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the annexure referred above, we report that :
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
  - (iii) The Balance Sheet, Profit & Loss account and cash flow statement dealt with by this report are in agreement with the books of accounts;



- (iv) In our opinion, the balance sheet, profit & loss account and cash flow statement dealt with by this report have comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act. 1956;
- (v) On the basis of written representations received from the directors, as on **31<sup>st</sup> March 2011** and taken on record by the Board of Directors, we report that none of the directors is disqualified as on **31<sup>st</sup> March 2011** from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of Balance Sheet, of the state of affairs of the company as at **31<sup>st</sup> March 2011**;
  - (b) in the case of profit & loss account, of the **Profit** for the year ended on that date; and
  - (c) in the case of cash flow statement, of the **cash flow** for the year ended on that date.

Place : Bhopal  
Date : **29th June 2011**

For **RATH DINESH & ASSOCIATES**  
Chartered Accountants



**Ajay Rath**  
(Partner)

Membership No. : **075111**





## ANNEXURE TO THE AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS REPORT TO THE MEMBERS  
OF  
**GTV ENGINEERING LIMITED**

ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

(i)	(a)	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. We are informed that the management at reasonable intervals during the year has physically verified the fixed assets. No material discrepancies were noticed on such verification.
	(b)	All the assets have been physically verified by the management during the year according to programme of period verification which, in our opinion, is reasonable having regard to the size of company and the nature of its assets. No material discrepancies were noticed on such verification.
	(c)	During the year the company has not disposed off any Plant & Machinery, according to the information and explanations given to us.
(ii)	(a)	The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
	(b)	The procedures of verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
	(c)	The company is maintaining proper records of inventory. No discrepancies are noticed during physical verification.
(iii)	(a)	The company has neither granted or taken unsecured loan from the parties covered in the register maintained under section 301 of the Companies Act, 1956
(iv)		In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regards to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control.



(v)	(a)	According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
	(b)	In our opinion and according to the information and explanations given to us, the transactions has been made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956. and exceeding the value of rupees five lacs in respect of any party during the year have been made at the prices which are reasonable having regard to prevailing market price at the relevant time.
(vi)		According to the information and explanations given to us , the company has not accepted any deposit from the Public during the year under audit.
(vii)		The company does not have any formal system of internal audit. However in our opinion and according to the information and explanations given to us, the internal control procedures are adequate considering the size and nature of operations of the Company.
(viii)		The provisions of maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 are not applicable to the company.
(ix)	(a)	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investors education protection funds, employees' state insurance , income tax, sales tax, wealth tax , custom duty , excise duty, cess and other material statutory dues applicable to it.
	(b)	According to the information and explanations given to us, no undisputed amounts payable in respect of income tax , sales tax, wealth tax , custom duty , excise duty, cess were in arrears, as on 31st March 2011 for a period of more than six months from the date they became payable.
	(c)	According to the information and explanations given to us, there were no dues of sales tax, income tax, wealth tax , custom duty , excise duty, cess which have not been deposited on account of any dispute.
(x)		There is no accumulated loss in the company . The company has not incurred any cash losses during the financial year covered by our audit .
(xi)		In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
(xii)		The company has not granted any loans and advances on the basis of security by way of pledge of shares , debentures and other securities.
(xiii)		In our opinion, the company is not a chit fund, or a nidhi mutual benefit fund/ society . Therefore , the provisions of clause 4 ( xiii) of The Companies (Auditor's Report) Order , 2003 are not applicable to the company.
(xiv)		In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments . Accordingly, the provisions of clause 4 ( xiv) of The Companies (Auditor's Report) Order, 2003 are not applicable to the company.



(xv)	According to the information and explanations given to us , the company has not given any guarantee for loans taken by others from banks or financial institutions .
(xvi)	In our opinion, the term loan has been applied for the purpose for which they were raised.
(xvii)	According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.
(xviii)	According to the information and explanations given to us, the company has not made any preferential allotment to any parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 .
(xix)	According to the information and explanations given to us, the company has not issued debentures during the year under audit.
(xx)	The company has not raised any money through public issue during the year under audit.
(xxi)	According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : Bhopal  
Date : 29<sup>th</sup> June 2011

For **RATH DINESH & ASSOCIATES**  
Chartered Accountants

  
**Ajay Rath**  
(Partner)

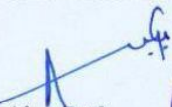
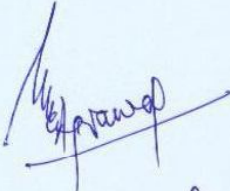

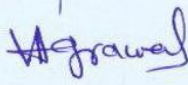

Membership No. 075111



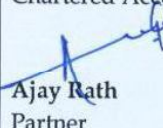


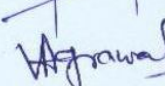

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**GTV ENGINEERING LIMITED**  
**BALANCE SHEET AS AT 31.03.2011**

<u>SOURCES OF FUNDS:</u>	SCHE- DULE	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>Shareholders Funds:</u></b>			
Capital	A	31,238,880	27,238,880
Reserves & Surplus	B	204,669,271	125,531,998
<b><u>Loan Funds:</u></b>			
Secured Loans	C	35,500,488	28,141,594
Unsecured Loans	D	21,525,624	42,483,877
<b>TOTAL RUPEES</b>		<b>292,934,262</b>	<b>223,396,348</b>
<b><u>APPLICATION OF FUNDS:</u></b>			
<b><u>Fixed Assets:</u></b>			
Gross Block	R	174,215,644	172,127,764
Less: Depreciation		67,010,108	62,952,350
Net Block		107,205,536	109,175,414
<b><u>Current Assets,Loans&amp;Advances:</u></b>			
Current Assets	E	507,701,163	185,531,281
Loans & Advances	F	84,996,805	19,549,608
Investments		42,260,000	42,260,000
		634,957,968	247,340,889
Less: Current Liabilities & Provisions	G	449,229,242	133,119,954
Net Current Assets		185,728,726	114,220,935
<b>TOTAL RUPEES</b>		<b>292,934,262</b>	<b>223,396,348</b>

Notes and Contingent Liabilities and Accounting Policies	S	0	0
As per our report of even date For RATH DINESH & ASSOCIATES Chartered Accountants			For & on behalf of Board of Directors
 Ajay Rath Partner			Mahesh Agrawal Managing Director
			Veena Agrawal Executive Director
Place : Bhopal Dated: 29th June 2011			Gaurav Agrawal Director

**GTV ENGINEERING LIMITED**  
**PROFIT & LOSS ACCOUNT AS ON 31.03.2011**

PARTICULARS	SCHE- DULE	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>INCOME:</u></b>			
Sales	H	926,838,250	184,212,593
Other Income	I	3,085,363	2,365,014
Increase(decrease) in stocks	J	(4,271,900)	15,803,528
<b>TOTAL RUPEES</b>		<b>925,651,713</b>	<b>202,381,135</b>
<b><u>EXPENDITURE:</u></b>			
Material Consumed	K	827,366,664	134,634,306
Manufacturing Expenses	L	61,765,983	37,093,476
Salary,Wages,Bonus etc including workmenwelfare	M	5,013,281	4,228,741
Administrative & Office Expenses	N	11,862,695	10,791,851
Selling & Distribution Expenses	O	447,698	453,788
Financial Expenses	P	7,806,613	3,521,728
Repairs & Maintenance	Q	3,167,272	2,427,536
Depreciation	R	4,057,758	5,537,098
<b>TOTAL RUPEES</b>		<b>921,487,964</b>	<b>198,688,524</b>
Profit/(loss) for the year		4,163,749	3,692,611
Profit/(loss) before Income Tax		4,163,749	3,692,611
Less:Provision for Income Tax		1,026,476	760,253
Profit after tax		3,137,273	2,932,358
Add : Profit Brought forward		111,080,497	108,148,139
Net Profit available for appropriation		<b>114,217,770</b>	<b>111,080,497</b>
<b>APPROPRIATIONS</b>			
Transfer to General Reserve		0	0
Balance carried to Balance Sheet		<b>114,217,770</b>	<b>111,080,497</b>
Notes and Contingent Liabilities and Accounting Policies		S	
As per our report of even date For RATH DINESH & ASSOCIATES Chartered Accountants		For & on behalf of Board of Directors	
 Ajay Rath Partner		 Mahesh Agrawal Managing Director	 Veena Agrawal Executive Director
Place : Bhopal Dated: 29th June 2011		 Gaurav Agrawal Director	

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011**  
(Pursuant to Clause 32 of Listing Agreement with Stock Exchange)

	2010-2011		2009-2010	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		4,163,749		3,692,611
Adjustment for Depreciation (Net)	4,057,758		5,537,098	
Share issued expenses written off				
Preliminary Expenses written off				
Interest	7,806,613		3,521,728	
Other Income	(3,085,363)		(2,365,014)	
		8,779,008		6,693,811
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		12,942,757		10,386,423
Adjustment for Trade & Other receivables	(412,614,068)		27,725,340	
Inventories	3,862,284		(74,929,476)	
Trade Payable	316,109,288		86,112,711	
		(92,642,496)		38,908,576
<b>CASH GENERATED FROM OPERATIONS</b>		(79,699,739)		49,294,998
Interest Paid		(7,806,613)		(3,521,728)
		(87,506,352)		45,773,271
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>				0
Extraordinary items		0		0
<b>NET CASH FROM OPERATING ACTIVITIES</b>		(87,506,352)		45,773,271
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Issue of Shares	80,000,000			
Purchases of Fixed Assets	(2,087,881)		(12,316,553)	
Other Income	3,085,363		2,365,014	
Investments	0			
		80,997,482		(9,951,539)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		80,997,482		(9,951,539)
<b>CASH FROM FINANCING ACTIVITIES</b>				
Proceeds from equity issue (Call Money Recovered)			0	
Proceeds from deferred payment				
Share issued expenses	0		0	
Total proceeds from borrowings (net of repayment)	(13,599,359)		(27,830,394)	
Income Tax Paid	(1,026,476)		(760,253)	
		(14,625,835)		(28,590,647)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		(14,625,835)		(28,590,647)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		(21,134,705)		7,231,085
<b>CASH AND CASH EQUIVALENTS (Opening)</b>		30,587,495		23,356,411
<b>CASH AND CASH EQUIVALENTS (Closing)</b>		9,452,790		30,587,495

*Agrawal*  
**Veena Agrawal**  
Executive Director

*Mahesh Agrawal*  
**Mahesh Agrawal**  
Managing Director

Place : Bhopal  
Dated: 29th June 2011

**AUDITOR'S CERTIFICATE**

We have verified the above cash flow statement of GTV Engineering Ltd. derived from the Audited financial statement for the year ended 31st March 2011 and 31st March 2010 and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the listing agreement with Stock Exchange.

Place : Bhopal  
Dated: 29th June 2011

**For RATH DINESH & ASSOCIATES**  
Chartered Accountants

*Ajay Rath*  
**Ajay Rath**  
(Partner)  
M.No.075111  
Firm Reg.No.008344C



GTV ENGINEERING LIMITED		
<u>SCHEDULE 'A':</u>	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>SHARE CAPITAL:</u></b>		
<b><u>Authorised:</u></b>		
40,00,000 equity shares of Rs.10/- each fully paid up(previous year 35,00,000 equity shares of Rs.10/- each)	40,000,000	35,000,000
<b><u>Subscribed &amp; paidup Capital</u></b>		
31,23,888 equity shares of Rs.10/-	31,238,880	27,238,880
	31,238,880	27,238,880
<b><u>SCHEDULE 'B':</u></b>		
<b><u>RESERVES &amp; SURPLUS:</u></b>		
General Reserve	10,000,000	10,000,000
Capital Subsidy	1,000,000	1,000,000
Shares Forfieted	3,451,500	3,451,500
Share Premium Money	76,000,000	0
Balance of Profit & Loss	114,217,771	111,080,498
<b>Total Rs.</b>	<b>204,669,271</b>	<b>125,531,998</b>
<b><u>SCHEDULE 'C':</u></b>		
<b><u>SECURED LOANS:</u></b>		
<b>a) From Bank:</b>		
i) State Bank of India Comm. Branch CC A/c equitable mortgage of leasehold land, building and hypothecation of plant & machinery including all office equipment, furniture & fixtures and further secured entire current assets of the company and by personal guarantee of the directors	32,301,047	
ii) CBI OD Against FDR	3,199,441	28,141,594
<b>Total Rs.</b>	<b>35,500,488</b>	<b>28,141,594</b>
<b><u>SCHEDULE 'D':</u></b>		
<b><u>UNSECURED LOANS:</u></b>		
Deferred payment of Tax ( CST & MPST)	14,711,386	16,719,095
Unsecured Loan from others	6,814,238	25,764,782
<b>Total Rs.</b>	<b>21,525,624</b>	<b>42,483,877</b>



GTV ENGINEERING LIMITED		
<u>SCHEDULE 'E':</u>	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>CURRENT ASSETS:</u></b>		
<b><u>INVENTORIES</u></b> As taken, valued & certified by Management)		
Work in Progress	22,700,000	27,900,000
Finished Goods	0	0
Raw Material	96,761,616	96,352,000
Scrap	1,190,738	262,638
<b>A=</b>	<b>120,652,354</b>	<b>124,514,638</b>
<b><u>SUNDRY DEBTORS:</u></b> (Unsecured but considered good)		
i) More than six months	0	1,891,329
ii) Less than six months	377,596,018	28,537,819
<b>B=</b>	<b>377,596,018</b>	<b>30,429,148</b>
<b><u>CASH &amp; BANK BALANCES:</u></b>		
i) Cash in hand	773,027	89,670
ii) Balance with Schedule Banks	0	0
On current account	485,021	2,083,711
Fixed deposits	8,194,743	28,414,115
<b>C=</b>	<b>9,452,790</b>	<b>30,587,495</b>
<b>GRAND TOTAL (A+B+C) =</b>	<b>507,701,163</b>	<b>185,531,281</b>
<b><u>SCHEDULE 'F':</u></b>		
<b><u>Loans &amp; Advances:</u></b> (Unsecured but considered good)		
i) Advances recoverable in cash or in kind for value received/to be recd	84,136,955	18,689,758
ii) Income Tax Refundable	859,850	859,849
iii) TDS A.Y. 2011-12	0	
<b>Total Rs.</b>	<b>84,996,805</b>	<b>19,549,608</b>
<b><u>SCHEDULE 'G':</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:</u></b>		
<b><u>A. Current Liabilities:</u></b>		
Sundry Creditors	395,288,022	70,420,534
Liabilities for expenses	3,061,872	2,072,238
TDS Payable	482,185	191,382
Advance From Customers	50,013,839	60,435,800
Income Tax Payable A.Y. 2011-12	383,323	
	<b>449,229,242</b>	<b>133,119,954</b>





GTV ENGINEERING LIMITED		
<u>SCHEDULE 'H':</u>	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>SALES:</u></b>		
Finished Sales	904,590,713	175,505,850
Scrap Sales	11,086,155	0
Power (Sales)	0	2,600,309
Job Work	11,161,382	6,106,434
	<b>926,838,250</b>	<b>184,212,593</b>
<b><u>SCHEDULE 'I':</u></b>		
<b><u>Other Income:</u></b>		
Accounts Written off	5,975	105,707
Interest received/Misc.income	3,079,388	2,259,307
<b>Total Rs.</b>	<b>3,085,363</b>	<b>2,365,014</b>
<b><u>SCHEDULE 'J'</u></b>		
<b><u>Increase(decrease) in Stocks:</u></b>		
Opening Stock of Work in Progress	27,900,000	12,310,000
Closing Stock of Work in Progress	22,700,000	27,900,000
Opening Stock of Scrap	262,638	49,110
Closing Stock of Scrap	1,190,738	262,638
<b>Total Rs.</b>	<b>-4,271,900</b>	<b>15,803,528</b>
<b><u>SCHEDULE 'K':</u></b>		
<b><u>Material Consumed(Raw Material):</u></b>		
Opening Stock	96,352,000	37,226,052
Add: Purchases (including cenvat & entry tax)	839,664,763	202,944,275
Add: Freight Inward	5,714,845	6,283,268
<b>Sub total</b>	<b>941,731,608</b>	<b>246,453,595</b>
Less: Closing Stock	96,761,616	96,352,000
Less: Modvat Credit Allowed	17,603,328	15,467,289
<b>Total Rs.</b>	<b>827,366,664</b>	<b>134,634,306</b>



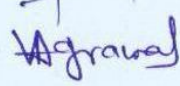




GTV ENGINEERING LIMITED		
<u>SCHEDULE 'L'</u>	AS AT 31.03.2011	AS AT 31.03.2010
<u>Manufacturing Expenses:</u>		
Diesel, Oil & Lubricants	76,047	42,982
Fabrication Expenses	28,664,770	19,709,917
Power Expenses	4,641,836	3,667,797
Testing & Inspection Charges	690,487	855,855
Other Factory Exp. & Water Expenses	1,070,031	863,603
Service Tax (GTA)	61,162	121,450
Cess on Service Tax (GTA)	58,445	3,665
Cess on Excise Duty	776,967	339,206
Excise Duty	25,726,238	11,489,001
<b>Total Rs.</b>	<b>61,765,983</b>	<b>37,093,476</b>
<u>SCHEDULE 'M':</u>		
<u>Salary Expenses :</u>		
Salaries (including Bonus)	5,013,281	4,228,741
<b>Total Rs.</b>	<b>5,013,281</b>	<b>4,228,741</b>



GTV ENGINEERING LIMITED		
<u>SCHEDULE 'N':</u>	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>OFFICE &amp; ADMINISTRATIVE EXPENSES:</u></b>		
Misc. Expenses	12,353	4,188
Audit Fees	55,150	55,150
Property Tax	0	0
Books & Periodicals	1,801	12,376
Canteen Expenses	450,830	302,011
Convanee Expenses	305,840	397,860
Conveyance Expenses ( Cars )	126,710	73,255
Donations	500	500,500
Fees,Duties/Rent Rates Taxes/Lease Rent	1,737,875	1,915,401
General Expenses	198,940	133,297
Guest House Expenses	10,960	12,926
Insurance Expenses	219,783	84,876
Legal & Proff. & Consultancy Exps.	1,279,215	827,595
Electricity Charges	0	42,851
Office Maintenance	617,902	355,257
Office Rent	94,800	57,330
Postage & Telegram	51,094	48,825
Printing & Stationary	198,951	174,713
Statutory Medical Expenses	49,554	37,822
Telephone Expenses	270,326	272,870
Travelling Expenses ( Consultants )	10,556	54,977
Travelling Expenses(Directors)	1,007,629	534,420
Travelling Expenses(Others)	135,044	184,631
Vehicle Running & Maint. & Scooter Exps	114,151	73,792
Vehicle Running & Maint. ( Cars )	0	5,190
Vehicle Hire Charges	891,857	580,690
Listing Fees	0	12,500
Water Charges	27,176	58,950
Professional Tax	7,500	5,000
Security Expenses	374,101	332,997
Directors Remuneration	3,600,000	3,600,000
ISO Certification charges	12,097	39,601
<b>Total Rs.</b>	<b>11,862,695</b>	<b>10,791,851</b>
<b><u>SCHEDULE 'O'</u></b>		
<b><u>SELLING &amp; DISTRIBUTION EXPENSES</u></b>		
Advertisement Expenses	15,080	122,350
Brokarage	2,000	0
Freight Charges(Outward)	54,966	57,220
Packing & Forwarding Exp.	315,522	169,044
Sales Promotional Exp.	60,006	60,174
Sales Tax (CST & MPCT)	124	0
Tender Fees	0	45,000
<b>Total Rs.</b>	<b>447,698</b>	<b>453,788</b>



GTV ENGINEERING LIMITED		
<u>SCHEDULE 'P':</u>	AS AT 31.03.2011	AS AT 31.03.2010
<u>FINANCIAL EXPENSES:</u>		
Bank Charges & Bill discounting charges	3,393,717	1,575,948
Interest to Bank	4,412,896	1,945,780
<b>Total Rs.</b>	<b>7,806,613</b>	<b>3,521,728</b>
<u>SCHEDULE 'Q':</u>		
<u>REPAIRS &amp; MAINTENANCE:</u>		
Electric Installation	782,598	471,395
Plant & Machinery	2,137,676	1,017,650
Office Equipment	118,224	150,797
Building	128,774	787,694
<b>Total Rs.</b>	<b>3,167,272</b>	<b>2,427,536</b>
<p>Notes and Contingent Liabilities and Accounting Policies</p> <p style="text-align: center;">S</p> <p>As per our report of even date For RATH DINESH &amp; ASSOCIATES Chartered Accountants</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p> <b>Ajay Rath</b> Partner</p> <p>Place : Bhopal Dated: 29th June 2011</p> </div> <div style="width: 45%; text-align: right;"> <p>For &amp; on behalf of Board of Directors</p> <p> <b>Mahesh Agrawal</b> Managing Director</p> <p> <b>Veena Agrawal</b> Executive Director</p> <p> <b>Gaurav Agrawal</b> Director</p> </div> </div> <div style="text-align: center; margin-top: 20px;">  </div>		

SCHEDULE "R"

FIXED ASSETS (CONSOLIDATED)

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK				
	As on 01.04.10	Additions	Capitalised	Delete/Transfer	Ason 31.03.11	As on 01.04.10	During the year	Depreciated on on Deletion/Transfer	Total as on 31.03.2011	As on 31.03.2010	As on 31.03.2011
Land	3,896,520	-	-	-	3,896,520	-	-	-	-	3,896,520	3,896,520
Building	23,345,501	344,624	-	-	23,690,125	10,125,002	785,494	-	10,910,496	13,220,499	12,779,629
Electrical Installation	3,888,479	-	-	-	3,888,479	2,035,587	184,703	-	2,220,290	1,852,892	1,668,189
Cycle	-	-	-	-	-	-	-	-	-	-	-
Vehicles	7,281,633	159,180	-	-	7,440,813	4,655,007	607,008	-	5,262,015	2,626,626	2,178,798
Plant & Machinery	67,796,928	1,409,273	-	-	69,206,201	24,851,175	2,158,847	-	27,010,022	42,945,753	42,196,179
Furniture & Fixtures	966,372	-	-	-	966,372	651,977	60,205	-	712,182	314,395	254,190
Computer	578,876	116,428	-	-	695,304	370,643	93,713	-	464,356	208,233	230,948
Fire Fighting Equipments	15,400	-	-	-	15,400	10,790	731	-	11,521	4,610	3,879
Office Equipments	2,653,889	58,375	-	-	2,712,264	1,728,579	167,057	-	1,895,636	925,310	816,628
Wind Mill (WTG)	61,704,166	-	-	-	61,704,166	18,523,591	-	-	18,523,591	43,180,575	43,180,575
<b>Total = Rs.</b>	<b>172,127,764</b>	<b>2,087,880</b>	<b>-</b>	<b>-</b>	<b>174,215,644</b>	<b>62,952,350</b>	<b>4,057,758</b>	<b>-</b>	<b>67,010,108</b>	<b>109,175,414</b>	<b>107,205,536</b>
Figures relating to previous year	159,811,211	12,316,553	-	-	172,127,764	57,415,252	5,537,098	-	62,952,350	102,395,958	109,175,414



## SCHEDULE 'S'

### NOTES ON ACCOUNTS:

#### I. SIGNIFICANT ACCOUNTING POLICIES:

##### a) BASIS OF PRESENTATION:

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenues recognized and expenses accounted on accrual including for committed obligations. Insurance's and other claims are accounted as and when admitted by the appropriate authorities. Where changes in presentation are made, comparative figures for the previous year are regrouped accordingly.

##### b) FIXED ASSETS:

- i) Capitalised at acquisition cost including directly attributable cost such as freight, insurance and specific installation charges for bringing the assets to its working condition.
- ii) Expenditure relating to existing fixed assets incurred subsequently are added to the cost where they increase performance/life as assessed earlier.

##### c) INVENTORIES:

Inventories are valued at lower of cost or net realizable value after providing for obsolescence and damages.

- i) In the case of raw material - At cost. The cost represents purchase price and other costs incurred for bringing inventories up their present location In the case of work in progress: At cost which represents cost of raw material added to cost of conversation such as direct labour, direct expenses and production overheads (proportionately as to the stage of completion) which are specifically attributable to the units of production.
- ii) In the case of Finished Goods - At net realizable value.
- iii) In the case of scrap - At net realisable value.

##### d) FOREIGN CURRENCY TRANSACTION:

Foreign Travel Expenses NIL

##### e) EXCISE DUTY:-

Excise duty liability accruing on manufacture is accounted for as and when the liability for payment arises under the Central Excise and Salt Act 1944. Duty on finished goods lying in the factory premises in the bonded warehouse as on the last date of accounting year is not accrued.

##### f) SALES:-

Sales represents invoice value of goods (net) includes price variation and excise duty and does not includes freight, sales tax and transit insurance charges.



g) **DEPRECIATION**

Depreciation is provided on the fixed assets on straight line method at the rates and in the manner specified in schedule XIV of companies act, 1956 as per circular no. 14/93 dated 20.12.1993 issued by Ministry of Law and Department of Company Affairs and recommended by Institute of Chartered Accountants of India contained in its guidance notes on the "Accounting for Depreciation in Companies" and in the case where aggregate actual cost of individual item of P&M costing Rs. 5000/- or less constitutes more than 10% of the total actual cost of plant & machinery, rates of depreciation applicable to such items is the same as for general plant & machinery as per circular no. F/1/12/92-CLV issued by ministry of law and department of company affairs.

h) **CONTINGENCIES AND EVENTS OCCURING AFTER THE BALANCE SHEET :**

Accounting for contingencies (gains & losses) arising out of contractual obligations are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of the adoption of the accounts where material.

**II. NOTES ON ACCOUNTS**

1. Contingent liabilities provided for in respect of letter of credits/bank guarantees FDRs:
  - a) Bank guarantee outstanding: Rs. 39815040.00  
Estimated amounts of contracts remaining to be executed on capital account and not provided for (net advances) Nil
  - b) Letter of Credit outstanding: Rs. Nil (Previous year Nil)
2. Previous years figures have been regrouped or rearranged whichever found necessary.
3. Depreciation has been provided on fixed assets for the year on Straight Line Method in accordance with schedule XIV of the companies act, 1956.



- |                             |                   |                   |
|-----------------------------|-------------------|-------------------|
| 4. Payment to Auditor for : | <u>31.03.2011</u> | <u>31.03.2010</u> |
| Fees                        | 55150.00          | 55150.00          |
5. Directors / Managerial Remuneration :
- |          |                   |                 |
|----------|-------------------|-----------------|
| Salaries | Rs. 36,00,000/- , | Perquisites Nil |
|----------|-------------------|-----------------|
6. Sales are taken up at net value i.e. after deduction of sums which are deducted by the debtors from the outstanding against sales.
7. Letter of confirmations of balances were circulated during the year in respect of credit and debit balances but confirmation was not received except in few cases.
8. The Directors of the company have given personal guarantees to Bank but no guarantee commission have been paid to them.
9. No employee of the company has been paid up with remuneration in excess of that laid down u/s 217 (2A) of the companies (amendment) act, 1988 read together with the provisions of the particulars of employees rules, 1988.

CIF Value of Import	: Nil
FOB Value of Export	: Nil

10. Expenditure on account of Traveling of Director foreign tour Rs. Nil
11. The units are set up in backward areas where the units got eligibility for sales tax exemption or 9/11 years, sales tax deferment of payment without any provisions of interest. The unit has opted 9/11 years interest free deferment of sales tax under respective rules. This is the unsecured loan for the company and repayable at the completion of deferred period.
12. Amount due from the Directors / Officers of the company : Rs. Nil  
(Previous year Nil)
13. Figures have been rounded off to the nearest rupees.
14. The computation of net profit for the purpose of calculation of Director remuneration under section 349 of the companies act, 1956 is not enumerated, since no commission has been paid to the Managing Director.
15. In the opinion of the Board the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business. The provision of all known liabilities is adequate and neither short nor in excess of the amount reasonably necessary.





16. The name(s) of the small scale industrial undertaking(s) to whom company owes a sum exceeding Rs. 1 lakh is outstanding for more than 30 days: NIL

Place : Bhopal

Date : 29<sup>th</sup> June'2011

For RATH DINESH & ASSOCIATES  
Chartered Accountants

  
AJAY RATH  
(Partner)



**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

I) Registration Details			
Registration No.	6122		
Balance Sheet date	31.03.2011		
State Code	10		
ii) Capital raised during the year (Amount in thousands)			
Public Issue (Call money recovered)		Right Issue	NIL
Bonus Issue	NIL		
iii) Position of mobilisation and deployment of funds (Amount in thousands)			
Total Liabilities	292,934	Total Assets	292,934
Sources of funds			
Paid up capital	31,239	Reserves & Surplus	204,669
Secured Loans	35,500	Unsecured Loans	21,526
Net fixed assets	107,206	Investments	Nil
iv) Net current assets			
Accumulated losses	Nil	Misc. Expenditure Preoperative Exp.	Nil
Performance of Company (Amount in Rs. thousands)			
Turnover	925,652	Total Expenditure	921,488
Profit before tax	4,164	Profit after tax	3,137
Earning per shares (Rs.)	1.15	Dividend	NIL

v)

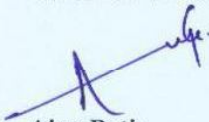
Generic names of Principal products of Company :

Item code No. 85049001

(ITC Code)

Product description :- Hi-Tech Heavy Steel Fabrication - Parts of Transformers, Parts of Hydro Turbines etc.

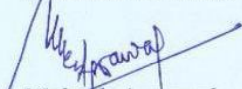
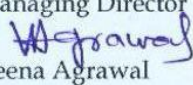
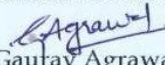
As per our report of even date  
For RATH DINESH & ASSOCIATES  
Chartered Accountants

  
Ajay Rath  
Partner



Place : Bhopal  
Dated: 29th June 2011

For & on behalf of  
Board of Directors

  
Mahesh Agrawal  
Managing Director  
  
Veena Agrawal  
Executive Director  
  
Gaurav Agrawal  
Director

**2010-2011**  
**GTV ENGINEERING LIMITED**

ADDITIONAL INFORMATION IN PURSUANCE TO THE PROVISIONS OF PARA 3  
& 4 OF THE PART II OF SCHEDULE VI OF THE COMPANIES ACT, 1956.

(AS CERTIFIED BY THE MANAGEMENT)

	<u>2010-2011</u>		<u>2008-2009</u>	
<b>A. LICENCED CAPACITY</b>				
Parts of Electrical Trans- formers(Transformers Tanks, Pressure Vessels etc.)Heavy Steel Fabrication Items.	3,060 MT		3,060 MT	
<b>B. INSTALLED CAPACITY</b>				
Parts of Electrical Trans- formers(Transformers Tanks, Pressure Vessels etc.)Heavy Steel Fabrication Items.	3,060 MT		3,060 MT	
<b>C. ACTUAL PRODUCTION</b>				
Parts of Electrical Trans- formers(Transformers Tanks, Pressure Vessels etc.)Heavy Steel Fabrication Items.	3,858.346 MT		2,499.239 MT	
Scrap	885.847 MT		17.794 MT	
<b>D. SALES REALISATION</b>				
Parts of Electrical Trans- formers(Transformers Tanks, Pressure Vessels etc.) Heavy Steel Fabrication Items	3,929.327 MT	: Rs. 281,234,137	2,154.239 MT	: Rs. 175,505,850
Scrap Sales	837.575 MT	: Rs. 11,086,155	0.000 MT	: Rs. -
Job Work Receipts	0.000 MT	: Rs. 11,161,382	0.000 MT	: Rs. 6,106,434
Trading Sales		: Rs. 623,356,576		: Rs. -
Power (Sales)		: Rs. -		: Rs. 2,600,309
<b>E. CLOSING BALANCE OF FINISHED GOODS:</b>				
a) Finished Goods	0.000 MT	: Rs. -	0.000	: Rs. -
b) Work in progress	314.019 MT	: Rs. 22,700,000	385.000 MT	: Rs. 27,900,000
c) Scrap	70.292 MT	: Rs. 1,190,738	22.020 MT	: Rs. 262,638
<b>F. RAW MATERIAL CONSUMED</b>				
Iron & Steel	4,744.193 MT	: Rs. 162,003,206	2,581.660 MT	: Rs. 76,195,492
Paints	1,503.000 TINS	: Rs. 3,371,879	803.000 TINS	: Rs. 2,040,605
Electrodes &	9,125.000 CASES	: Rs. 16,412,325	5,461.000 CASES	: Rs. 10,928,901
CO <sub>2</sub> Wire	40,680.500 KGS	: Rs. -	27,345.000 KGS	: Rs. -
Misc. Consumables		: Rs. 9,946,893		: Rs. 18,284,793
Gas		: Rs. 4,235,778		: Rs. 2,486,958
Sand		: Rs. 104,879		: Rs. 48,518
Semi Finished Components		: Rs. 1,781,503	443.405 MT	: Rs. 16,267,492
Trading Purchase		: Rs. 622,712,504		
Add : CENVAT Credit Allowed		: Rs. 17,603,328		: Rs. 15,467,289
		<u>838,172,295</u>		<u>141,720,049</u>
Less : CENVAT credit allowed		: Rs. 17,603,328		: Rs. 15,467,289
ADD : Freight Inward		: Rs. 5,714,845		: Rs. 6,283,268
ADD : Entry Tax		: Rs. 1,082,852		: Rs. 2,098,277
		<u>: Rs. 827,366,664</u>		<u>: Rs. 134,634,306</u>



G. OPENING STOCK OF RAW MATERIAL

Iron & Steel	2,469.881 MT	: Rs.	91,850,000	994.596 MT	: Rs.	36,600,052
Paints	90.000 TINS	: Rs.	181,000	26.000 TINS	: Rs.	66,000
Electrodes &	2,000.000 CASES	: Rs.	4,321,000	132.000 CASES	: Rs.	560,000
CO <sub>2</sub> Wire	13,910.000 KGS.	: Rs.	-	5,260.000 KGS.	: Rs.	-
Misc. Consumables		: Rs.	-		: Rs.	-
Gas		: Rs.	-		: Rs.	-
Sand		: Rs.	-		: Rs.	-
Cenvat credit RG A P-II		: Rs.	-		: Rs.	-
		: Rs.	<u>96,352,000</u>		: Rs.	<u>37,226,052</u>

H. CLOSING STOCK OF RAW MATERIAL

Iron & Steel	2,309.945 MT	: Rs.	91,311,616	2,469.881 MT	: Rs.	91,850,000
Paints	154.000 TINS	: Rs.	325,000	90.000 TINS	: Rs.	181,000
Electrodes &	1,727.000 CASES	: Rs.	5,125,000	2,000.000 CASES	: Rs.	4,321,000
CO <sub>2</sub> Wire	22,738.000 KGS	: Rs.	-	13,910.000 KGS	: Rs.	-
Misc. Consumables		: Rs.	-		: Rs.	-
Gas		: Rs.	-		: Rs.	-
Sand		: Rs.	-		: Rs.	-
Cenvat Credit RG 23 A P-II Bal.		: Rs.	-		: Rs.	-
		: Rs.	<u>96,761,616</u>		: Rs.	<u>96,352,000</u>

I. RAW MATERIAL PURCHASES

Iron & Steel	4,584.257 MT	: Rs.	161,464,822	4,056.945 MT	: Rs.	131,445,441
Paints	1,567.000 TINS	: Rs.	3,515,879	867.000 TINS	: Rs.	2,155,605
Electrodes	8,852.000 CASES	: Rs.	17,216,325	7,329.000 CASES	: Rs.	14,689,901
CO <sub>2</sub> Wire	49,508.500 KGS	: Rs.	-	35,995.000 KGS	: Rs.	-
Misc. Consumables		: Rs.	9,946,893		: Rs.	18,284,793
Gas		: Rs.	4,235,778		: Rs.	2,486,958
Sand		: Rs.	104,879		: Rs.	48,518
CENVAT Credit (RG A P-II Bal.)		: Rs.	17,603,328		: Rs.	15,467,289
Entry Tax		: Rs.	1,082,852		: Rs.	2,098,277
Semi finished Components	0.000 MT	: Rs.	1,781,503	443.405 MT	: Rs.	16,267,492
Trading Purchase		: Rs.	622,712,504		: Rs.	-
		: Rs.	<u>839,664,763</u>		: Rs.	<u>202,944,275</u>

As per our report of even date  
For **Rath Dinesh & Associates**  
Chartered Accountants

Ajay Rath  
Partner



Place : Bhopal  
Date : 29.06.2011

For & on behalf of Board of Directors

Mahesh Agrawal  
Managing Director

Veena Agrawal  
Executive Director

Gaurav Agrawal  
Director

CONSOLIDATED		
FORM A		
	Current Year 2010-2011	Prev. Year 2009-2010
A. Power & Fuel consumption		
1. Electricity		
Purchased unit (KWH in lacs)	7.69	5.45
Total amount (Rs. in lacs)	46.42	33.20
Rate/kwh (In Rs.)	6.03	6.09
b) Own Generation	0.00528	0.00632
Through Diesel Generator	1,815.00 Ltrs.	1,200.00 Ltrs.
Cost/ Unit (Rs.)	144.02	68.01
2. Coal		
Qty (Tonnes)		
Total cost (Rs. in lacs)	N.A.	N.A.
Average Rate (Rs.)	N.A.	N.A.
3. Others		
B. Consumption per ton of production	162.167 KWH	216.549 KWH

