

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in lakhs except EPS Data)

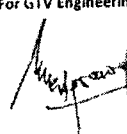
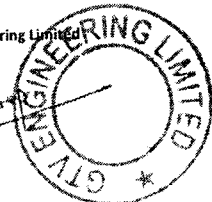
PART-1 Particulars	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (31/03/2020)	Preceding 3 months ended (31/12/2019)	Corresponding 3 months ended in the previous year (31/03/2019)	Year to Date figures for current Period ended (31/03/2020)	Year to Date figures for the previous year ended (31/03/2019)	Previous accounting year ended (31/03/2019)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
<b>I. Income from Operations</b>						
(a) Net Sales/Income from operations	1868.09	2035.39	2230.22	6445.82	6947.33	6947.33
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (Net)</b>	<b>1868.09</b>	<b>2035.39</b>	<b>2230.22</b>	<b>6445.82</b>	<b>6947.33</b>	<b>6947.33</b>
II. Other Income	144.37	2.38	86.12	146.75	87.09	87.09
<b>III. Total Income</b>	<b>2012.46</b>	<b>2037.77</b>	<b>2316.34</b>	<b>6592.57</b>	<b>7034.42</b>	<b>7034.42</b>
<b>IV. Expenses</b>						
a. Cost of Materials consumed	1730.57	1726.77	1929.09	5702.56	6193.15	6193.15
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	(77.10)	96.50	28.44	(106.04)	(170.27)	(170.27)
d. Employee benefits expenses	49.51	46.53	56.70	191.43	205.87	205.87
e. Finance Cost	7.67	18.05	4.72	45.98	14.67	14.67
f. Depreciation and amortisation expenses	42.54	16.22	26.69	95.16	79.07	79.07
g. Other expenses	200.14	111.47	195.33	559.32	603.53	603.53
<b>Total Expenses</b>	<b>1953.33</b>	<b>2015.54</b>	<b>2240.97</b>	<b>6488.41</b>	<b>6926.02</b>	<b>6926.02</b>
<b>V. Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>59.13</b>	<b>22.23</b>	<b>75.37</b>	<b>104.16</b>	<b>108.40</b>	<b>108.40</b>
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit / (Loss) from before tax (V-VI)</b>	<b>59.13</b>	<b>22.23</b>	<b>75.37</b>	<b>104.16</b>	<b>108.40</b>	<b>108.40</b>
VIII. Tax expense						
a) Current Tax	21.89	0.00	24.96	21.89	24.96	24.96
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit for the period for continuing operations (VII-VIII)</b>	<b>37.24</b>	<b>22.23</b>	<b>50.41</b>	<b>82.27</b>	<b>83.44</b>	<b>83.44</b>
X. Profit/Loss for the period for Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax Expenses for Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit /Loss from Discontinuing Operations after Tax (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII. Profit/Loss for the period (IX + XII)	37.24	22.23	50.41	82.27	83.44	83.44
XIV. Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total comprehensive income for te period (XIII-XIV) (Comprising Profit)</b>	<b>37.24</b>	<b>22.23</b>	<b>50.41</b>	<b>82.27</b>	<b>83.44</b>	<b>83.44</b>
XVI. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.38	312.38	312.38	312.38	312.38	312.38
<b>XIV. Earnings Per Share (Basic &amp; Diluted)</b>	<b>1.19</b>	<b>0.71</b>	<b>1.61</b>	<b>2.63</b>	<b>2.67</b>	<b>2.67</b>
	1.19	0.71	1.61	2.63	2.67	2.67

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 30.06.2020 and the statutory auditor of the company have also carried out Audit Report of the Audited Results for the Quarter and the Year Ended on 31.03.2020.
- 2) The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter and Year Ended 31st March, 2020 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter and Year Ended 31st March, 2019 is also compliant with the IND AS.
- 3) Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 30.06.2020  
Place: Mandideep

For GTV Engineering Limited

Mahesh Agrawal  
Managing Director

**GTV ENGINEERING LIMITED**  
(CIN: L31102MP1990PLC006122)  
Statement of Assets and Liabilities as on 31.03.2020

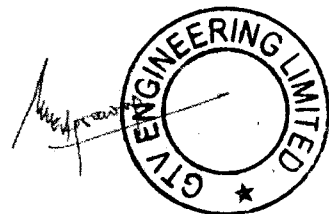
Standalone / Consolidated Statement of Assets and Liabilities		As at 31 March, 2020 (Audited)	As at 31 March, 2019 (Audited)
Particulars		(Rs. in Lakhs)	(Rs. in Lakhs)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipments	1,399.29	1,396.89
	(i) Other Intangible Assets	4.65	5.31
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	850.00	850.00
	(ii) Loans & Advances	--	--
	(d) Deferred tax assets (net)	--	--
	(e) Other non-current assets	--	--
	<b>Sub-Total - Non-current assets</b>	<b>2,253.94</b>	<b>2,252.20</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,074.63	1,066.89
	(b) Financial Assets		
	(i) Trade receivables	1,008.37	666.33
	(ii) Cash and cash equivalents	194.73	201.25
	(iii) Short-term loans and advances	1,253.36	1,208.73
	(c) Other current assets	--	--
	<b>Sub-Total - Current assets</b>	<b>3,531.09</b>	<b>3,143.20</b>
	<b>TOTAL - ASSETS</b>	<b>5,785.03</b>	<b>5,395.40</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	312.38	312.38
	(b) Other Equity (Reserves and Surplus)	2,225.54	2,144.22
	<b>Sub-Total - Equity</b>	<b>2,537.93</b>	<b>2,456.60</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	254.73	573.90
	(b) Deferred tax liability (net)	4.88	4.88
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	<b>Sub-Total - Non-current liabilities</b>	<b>259.61</b>	<b>578.78</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short-term borrowings	234.25	127.18
	(ii) Trade payables	819.01	1,446.62
	(b) Other current liabilities	1,897.31	741.15
	(c) Short-term provisions	36.92	45.07
	<b>Sub-Total - Current liabilities</b>	<b>2,987.49</b>	<b>2,360.02</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5,785.03</b>	<b>5,395.40</b>

**Notes:**

- Figures for the previous quarter / quarters / year are regrouped / rearranged wherever necessary.
- The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 30.06.2020.
- The figures of the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the financial year ended 31 March 2020 and the published year-to-date figures upto the third quarter of the relevant financial year.

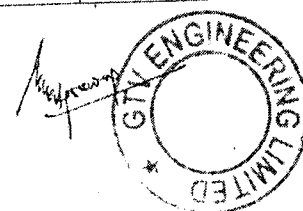
Date: 30th June, 2020

Place: Mandideep



**GTV ENGINEERING LIMITED**  
**Cash Flow Statement for the year ended as on 31st March 2020**

Particulars	For the period as at		For the year ended	
	31st March 2020		31st March 2019	
<b>A. Cash flow from operating activities</b>		10,416,807		10,839,481
Net Profit / (Loss) before extraordinary items and tax				
<i>Adjustments for:</i>				
Depreciation and amortisation	9,582,714		7,906,564	
Deferred Taxes			1,467,092	
Finance costs	4,597,583		(8,708,652)	
Interest income	(14,675,251)			665,005
		(494,954)		
Operating profit / (loss) before working capital changes		9,921,853		11,504,486
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(772,919)		(27,960,482)	
Trade receivables	(34,204,348)		8,297,146	
Short-term loans and advances	(4,462,849)		(51,545,494)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(62,760,370)		98,186,879	
Other current liabilities	115,616,141		1,068,873	
Short-term provisions	(814,713)		2,168,997	
Long-term advance from customers	0		0	
		12,600,943		30,215,919
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds		(2,285,465)		(2,499,410)
Net cash flow from / (used in) operating activities (A)		20,237,331		39,220,995
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(9,756,598)		(33,958,205)	
Interest	14,675,251		8,708,652	
Proceeds from sale of non current investments	0		0	
- Associates	0		0	
Loans realised			0	
- Subsidiaries	(31,916,931)		1,823,785	
- Associates				
		(26,998,278)		(23,425,769)
Cash flow from extraordinary items		0		0
Net income tax (paid) / refunds				0
Net cash flow from / (used in) investing activities (B)		(26,998,278)		(23,425,769)
<b>C. Cash flow from financing activities</b>				
Net increase / (decrease) in working capital borrowings	10,706,707		(23,761,388)	
Finance cost	(4,597,583)		(1,467,092)	
		6,109,124		(25,228,480)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		6,109,124		(25,228,480)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(651,823)		(9,433,254)
Cash and cash equivalents at the beginning of the year		20,125,175		29,558,429
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		19,473,352		20,125,175
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)		19,473,352		20,125,175
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *		0		
* Comprises:				
(a) Cash on hand	366,406		106,577	
(b) Cheques, drafts on hand				
(c) Balances with banks			146,461	
(i) In current accounts				
(ii) In EEFC accounts	56,600			
(iii) In Term deposit accounts with banks	19,050,346		19,872,137	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		19,473,352		20,125,175





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO  
THE BOARD OF DIRECTORS  
GTV ENGINEERING LIMITED  
216-218, New Industrial Area-II  
Mandideep-462046. (Bhopal)

We have audited the quarterly /financial results of GTV ENGINEERING LIMITED for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

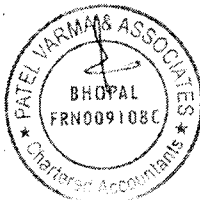
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

For PATEL VARMA & ASSOCIATES  
Chartered Accountant

NAVANIT VARMA  
(Partner)  
(Memb. No: 078300)



Date: 30/06/2020  
Place: BHOPAL