

**GTV ENGINEERING LIMITED**

Regd.Off: 216-217-218, New Industrial Area-II, Mandideep 462046

CIN: L31102MP1990PLC006122, Email-mail@gtv.co.in, Website- www.gtv.co.in

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2023**

(Rs. in lakhs except EPS Data)

PART-1 Particulars	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (31/03/2023)	Preceeding 3 months ended (31/12/2022)	Corresponding 3 months ended in the previous year (31/03/2022)	Year to Date figures for current Period ended (31/03/2023)	Year to Date figures for the previous year ended (31/03/2022)	Previous accounting year ended (31/03/2022)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
<b>I. Income from Operations</b>						
(a) Net Sales/Income from operations	2776.42	2039.65	1589.67	9607.66	7742.14	7742.14
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (Net)</b>	<b>2776.42</b>	<b>2039.65</b>	<b>1589.67</b>	<b>9607.66</b>	<b>7742.14</b>	<b>7742.14</b>
<b>II. Other Income</b>	<b>84.73</b>	<b>0.13</b>	<b>89.22</b>	<b>314.69</b>	<b>97.44</b>	<b>97.44</b>
<b>III. Total Income</b>	<b>2861.15</b>	<b>2039.78</b>	<b>1678.89</b>	<b>9922.35</b>	<b>7839.58</b>	<b>7839.58</b>
<b>IV. Expenses</b>						
a. Cost of Materials consumed	1743.89	2232.75	1671.52	7972.72	7254.34	7254.34
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	406.61	(399.07)	(295.07)	539.31	(347.13)	(347.13)
d. Employee benefits expenses	39.92	48.65	49.51	177.30	190.47	190.47
e. Finance Cost	8.92	6.54	4.92	22.45	21.80	21.80
f. Depreciation and amortisation expenses	7.56	24.70	19.75	82.62	95.13	95.13
g. Other expenses	266.01	94.96	168.70	661.20	497.37	497.37
<b>Total Expenses</b>	<b>2472.91</b>	<b>2008.53</b>	<b>1619.33</b>	<b>9455.60</b>	<b>7711.98</b>	<b>7711.98</b>
<b>V. Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>388.24</b>	<b>31.25</b>	<b>59.56</b>	<b>466.75</b>	<b>127.60</b>	<b>127.60</b>
<b>VI. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII. Profit / (Loss) from before tax (V-VI)</b>	<b>388.24</b>	<b>31.25</b>	<b>59.56</b>	<b>466.75</b>	<b>127.60</b>	<b>127.60</b>
<b>VIII. Tax expense</b>						
a) Current Tax	56.86	0.00	33.62	56.86	35.99	35.99
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit for the period for continuing operations (VII-VIII)</b>	<b>331.38</b>	<b>31.25</b>	<b>25.94</b>	<b>409.89</b>	<b>91.61</b>	<b>91.61</b>
<b>X. Profit/Loss for the period for Discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XI. Tax Expenses for Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XII. Profit /Loss from Discontinuing Operations after Tax (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/Loss for the period (IX + XII)</b>	<b>331.38</b>	<b>31.25</b>	<b>25.94</b>	<b>409.89</b>	<b>91.61</b>	<b>91.61</b>
<b>XIV. Other Comperhensive Income:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total comprehensive income for te period (XIII-XIV) (Comprising Profit/Loss and other comprehensive Income for the period</b>	<b>331.38</b>	<b>31.25</b>	<b>25.94</b>	<b>409.89</b>	<b>91.61</b>	<b>91.61</b>
<b>XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>
<b>XIV. Earnings Per Share (Basic &amp; Diluted)</b>	<b>10.61</b>	<b>1.00</b>	<b>0.83</b>	<b>13.12</b>	<b>2.93</b>	<b>2.93</b>
	<b>10.61</b>	<b>1.00</b>	<b>0.83</b>	<b>13.12</b>	<b>2.93</b>	<b>2.93</b>

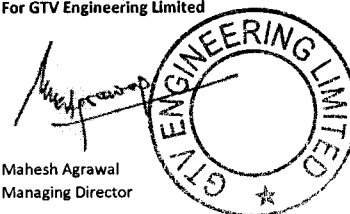
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 29.05.2023 and the statutory auditor of the company have also carried out Audit Report of the Audited Results for the Quarter and the Year Ended on 31.03.2023.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter and the Year Ended on 31st March, 2023 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 31st March, 2022 is also in compliance with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 29.05.2023  
Place: Mandideep

For and on behalf of the Board  
For GTV Engineering Limited

Mahesh Agrawal  
Managing Director



**GTV ENGINEERING LIMITED**

(CIN: L31102MP1990PLC006122)

**Statement of Assets and Liabilities as on 31.03.2023**

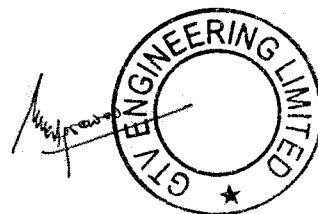
Standalone / Consolidated Statement of Assets and Liabilities		As at 31 March, 2023 (Audited)	As at 31 March, 2022 (Audited)
Particulars			
<b>A</b>	<b>ASSETS</b>	<b>(Rs. in Lakhs)</b>	<b>(Rs. in Lakhs)</b>
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipments	1,255.12	1,237.39
	(i) Other Intangible Assets	2.65	3.32
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	895.58	850.00
	(ii) Loans & Advances	--	--
	(d) Defferred tax assets (net)	--	--
	(e) Other non-current assets	--	--
	<b>Sub-Total - Non-current assets</b>	<b>2,153.35</b>	<b>2,090.71</b>
2	<b>Current Assets</b>		
	(a) Inventories	767.12	1,217.86
	(b) Financial Assets		
	(i) Trade receivables	1,783.55	165.16
	(ii) Cash and cash equivalents	226.80	179.22
	(iii) Short-term loans and advances	767.10	1,057.57
	(c) Other current assets	--	--
	<b>Sub-Total - Current assets</b>	<b>3,544.57</b>	<b>2,619.81</b>
	<b>TOTAL - ASSETS</b>	<b>5,697.92</b>	<b>4,710.52</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	312.39	312.39
	(b) Other Equity (Reserves and Surplus)	2,784.47	2,374.58
	<b>Sub-Total - Equity</b>	<b>3,096.86</b>	<b>2,686.97</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	152.84	11.73
	(b) Deferred tax liability (net)	-	4.88
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	<b>Sub-Total - Non-current liabilities</b>	<b>152.84</b>	<b>16.61</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short-term borrowings	605.64	585.44
	(ii) Trade payables	166.22	331.98
	(b) Other current liabilities	1,648.51	1,026.25
	(c) Short-term provisions	27.84	63.27
	<b>Sub-Total - Current liabilities</b>	<b>2,448.21</b>	<b>2,006.94</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5,697.92</b>	<b>4,710.52</b>

**Notes:**

- 1 Figures for the previous quarter / quarters / year are regrouped / rearranged wherever necessary.
- 2 The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 29.05.2023.
- 3 The figures of the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the financial year ended 31st March 2023 and the published year-to-date figures upto the third quarter of the relevent financial year.

Date: 29th May, 2023

Place: Mandideep

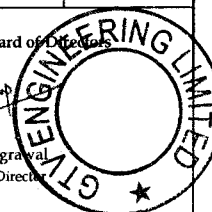


**GTV ENGINEERING LIMITED**  
**Cash Flow Statement for the year ended as on 31st March 2023**

Particulars	For the period as at		For the year ended	
	31st March 2023		31st March 2022	
<b>A. Cash flow from operating activities</b>		46,674,886		12,760,373
Net Profit / (Loss) before extraordinary items and tax				
<u>Adjustments for:</u>				
Depreciation and amortisation	8,328,878		9,578,984	
Deferred Taxes			2,180,470	
Finance costs	2,245,280		(4,200,130)	
Profit From sale Of Assets	0		(3,957,800)	
Capital Subsidy	(7,915,600)		(1,586,416)	
Interest income	(1,503,775)			
		1,154,783		2,015,108
Operating profit / (loss) before working capital changes		47,829,669		14,775,481
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	45,074,005		(48,028,178)	
Trade receivables	(161,838,507)		77,579,657	
Short-term loans and advances	29,046,871		(78,787,807)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(16,576,533)		(29,874,736)	
Other current liabilities	62,225,961		(6,505,583)	
Short-term provisions	(3,542,595)		2,853,825	
Increase ( Decrease) in other Liabilities	(488,235)			
		(46,099,032)		(82,762,823)
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds		(5,685,997)		(3,599,032)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(3,955,362)</b>		<b>(71,586,373)</b>
<b>B. Cash flow from investing activities</b>				
Proceeds from sale of Fixed assets	0		961,416	
Capital expenditure on fixed assets, including capital advances	(10,035,406)		(3,049,523)	
Interest	1,503,775		1,586,416	
Capital Subsidy	7,915,600		3,957,800	
Profit From sale Of Assets	0		4,200,130	
Proceeds from sale of non current investments	(4,557,500)		0	
- Associates			0	
Loans realised			0	
- Subsidiaries			0	
- Associates	211,847		(2,248,674)	
		(4,961,684)		5,407,563
Cash flow from extraordinary items		0	0	0
Net income tax (paid) / refunds			0	0
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(4,961,684)</b>		<b>5,407,563</b>
<b>C. Cash flow from financing activities</b>				
Net increase / (decrease) in working capital borrowings	2,020,222		(3,625,426)	
Net increase / (decrease) in Term Loan	13,900,000			
Finance cost	(2,245,280)		(2,180,470)	
		13,674,942		(5,805,896)
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>13,674,942</b>		<b>(5,805,896)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>4,757,896</b>		<b>(71,984,707)</b>
Cash and cash equivalents at the beginning of the year		17,921,952		89,906,659
Effect of exchange differences on restatement of foreign currency Cash and cash				
<b>Cash and cash equivalents at the end of the year</b>		<b>22,679,848</b>		<b>17,921,952</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		22,679,848		17,921,952
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *				
* Comprises:		(0)		0
(a) Cash on hand	90,920		210,654	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	14,178		155,635	
(ii) In EEFC accounts				
(iii) In Term deposit accounts with banks	22,574,750		17,555,663	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		22,679,848		17,921,952

For and on behalf of the Board of Directors

Mahesh Agrawal  
Managing Director



Date: 29.05.2023  
Place : Bhopal