

GTV ENGINEERING LIMITED						
Regd.Off: 216-217-218, New Industrial Area-II, Mandideep 462046						
CIN: L31102MP1990PLC006122, Email-mail@gtv.co.in, Website- www.gtv.co.in						
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30TH, 2023						
PART-1	(Rs. in lakhs except EPS Data)					
Particulars	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (30/09/2023)	Preceding 3 months ended (31/06/2023)	Corresponding 3 months ended in the previous year (30/09/2022)	Year to Date figures for current Period ended (30/09/2023)	Year to Date figures for the previous year ended (30/09/2022)	Previous accounting year ended (31/03/2023)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Income from Operations						
(a) Net Sales/Income from operations	4462.94	1886.41	2157.13	6349.35	4791.59	9607.66
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	4462.94	1886.41	2157.13	6349.35	4791.59	9607.66
II. Other Income	0.61	39.77	0.13	40.38	229.83	314.69
III. Total Income	4463.55	1926.18	2157.26	6389.73	5021.42	9922.35
IV. Expenses						
a. Cost of Materials consumed	4074.55	1671.51	2079.06	5746.06	3996.08	7972.72
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	92.42	41.77	(201.84)	134.19	531.77	539.31
d. Employee benefits expenses	31.92	37.87	44.87	69.79	88.73	177.30
e. Finance Cost	3.17	6.24	3.77	9.41	6.99	22.45
f. Depreciation and amortisation expenses	24.26	22.46	24.70	46.72	50.36	82.62
g. Other expenses	143.25	101.96	174.34	245.21	300.23	661.20
Total Expenses	4369.58	1881.81	2124.90	6251.39	4974.16	9455.60
V. Profit / (Loss) before exceptional items and tax (III-IV)	93.97	44.37	32.36	138.34	47.26	466.75
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) from before tax (V-VI)	93.97	44.37	32.36	138.34	47.26	466.75
VIII. Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	56.86
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit for the period for continuing operations (VII-VIII)	93.97	44.37	32.36	138.34	47.26	409.89
X. Profit/Loss for the period for Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax Expenses for Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/Loss from Discontinuing Operations after Tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/Loss for the period (IX + XII)	93.97	44.37	32.36	138.34	47.26	409.89
XIV. Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total comprehensive income for the period (XIII-XIV) (Comprising Profit)	93.97	44.37	32.36	138.34	47.26	409.89
XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.38	312.38	312.38	312.38	312.38	312.38
XIV. Earnings Per Share (Basic & Diluted)	3.01	1.42	1.04	4.43	1.51	13.12
	3.01	1.42	1.04	4.43	1.51	13.12

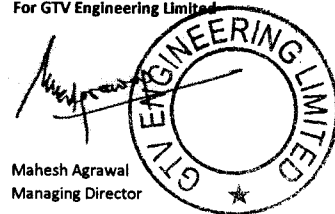
Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 09.11.2023 and the statutory auditor of the company have also carried out Limited Review of the Unaudited Results for the Quarter Ended on 30.09.2023.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter Ended 30th September, 2023 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 30th September, 2022 is also in compliance with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 09.11.2023
Place: Mandideep

For and on behalf of the Board
For GTV Engineering Limited

Mahesh Agrawal
Managing Director



GTV ENGINEERING LIMITED

(CIN: L31102MP1990PLC006122)

Statement of Assets and Liabilities as on 30.09.2023

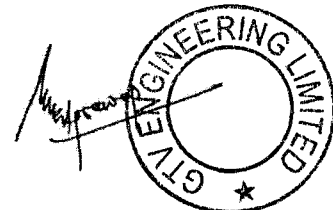
Standalone / Consolidated Statement of Assets and Liabilities		As at 30 September, 2023 (Un-Audited)	As at 31 March, 2023 (Audited)
Particulars			
A	ASSETS	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Non-current assets		
	(a) Property, Plant & Equipments	1,349.18	1,255.12
	(i) Other Intangible Assets	2.65	2.65
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	895.58	895.58
	(ii) Loans & Advances	--	--
	(d) Deferred tax assets (net)	--	--
	(e) Other non-current assets	--	--
	Sub-Total - Non-current assets	2,247.41	2,153.35
2	Current Assets		
	(a) Inventories	227.07	767.12
	(b) Financial Assets		
	(i) Trade receivables	814.10	1,783.55
	(ii) Cash and cash equivalents	1,749.34	226.80
	(iii) Short-term loans and advances	1,692.70	767.10
	(c) Other current assets	--	--
	Sub-Total - Current assets	4,483.21	3,544.57
	TOTAL - ASSETS	6,730.62	5,697.92
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	312.39	312.39
	(b) Other Equity (Reserves and Surplus)	2,922.81	2,784.47
	Sub-Total - Equity	3,235.20	3,096.86
2	Non-current liabilities		
	(a) Long-term borrowings	145.42	152.84
	(b) Deferred tax liability (net)	--	-
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	Sub-Total - Non-current liabilities	145.42	152.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short-term borrowings	471.58	605.64
	(ii) Trade payables	1,169.76	166.22
	(b) Other current liabilities	1,676.19	1,648.51
	(c) Short-term provisions	32.47	27.84
	Sub-Total - Current liabilities	3,350.00	2,448.21
	TOTAL- EQUITY AND LIABILITIES	6,730.62	5,697.92

Notes:

- 1 Figures for the previous period's have been regrouped/rearranged wherever considered necessary.
- 2 The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 09.11.2023.
- 3 The figures of the quarter ended 30th September, 2023 are the balancing figures between figures in respect of the unaudited year to date published figures upto the second quarter ended 30th Sept' 2023 & the Quarter ended 30th June, 2023 of the relevent financial year.

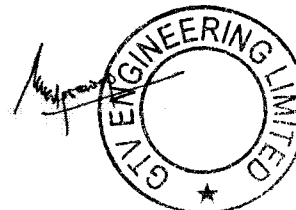
Date: 09th November, 2023

Place: Mandideep



GTV ENGINEERING LIMITED
Cash Flow Statement for the year ended as on 30th September 2023

Particulars	For the period as at		For the year ended	
	30th September 2023		31st March 2023	
A. Cash flow from operating activities		13,833,976		46,674,886
Net Profit / (Loss) before extraordinary items and tax				
<i>Adjustments for:</i>				
Depreciation and amortisation	4,672,495		8,328,878	
Deferred Taxes				
Finance costs	941,129		2,245,280	
Profit From sale Of Assets	0		0	
Capital Subsidy	(3,957,800)		(7,915,600)	
Interest income	(81,145)		(1,503,775)	
		1,574,679		1,154,783
Operating profit / (loss) before working capital changes		15,408,655		47,829,669
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	54,005,291		45,074,005	
Trade receivables	96,944,957		(161,838,507)	
Short-term loans and advances	(92,560,430)		29,046,871	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	100,354,352		(16,576,533)	
Other current liabilities	2,767,846		62,225,961	
Short-term provisions	463,256		(3,542,595)	
Increase (Decrease) in other Liabilities	0		(488,235)	
		161,975,272		(46,099,032)
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds		0		(5,685,997)
Net cash flow from / (used in) operating activities (A)		177,383,926		(3,955,361)
B. Cash flow from investing activities				
Proceeds from sale of Fixed assets	0		0	
Capital expenditure on fixed assets, including capital advances	(14,078,569)		(10,035,406)	
Interest	81,145		1,503,775	
Capital Subsidy	3,957,800		7,915,600	
Profit From sale Of Assets	0		0	
Proceeds from sale of non current investments	0		(4,557,500)	
- Associates			0	
Loans realised				
- Subsidiaries			0	
- Associates	13,157,358		211,847	
		3,117,734		(4,961,685)
Cash flow from extraordinary items				
Net income tax (paid) / refunds		0		0
Net cash flow from / (used in) investing activities (B)		3,117,734		(4,961,685)
C. Cash flow from financing activities				
Net increase / (decrease) in working capital borrowings	(13,405,987)		2,020,222	
Net increase / (decrease) in Term Loan	(13,900,000)		13,900,000	
Finance cost	(941,129)		(2,245,280)	
		(28,247,116)		13,674,942
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(28,247,116)		13,674,942
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		152,254,543		4,757,896
Cash and cash equivalents at the beginning of the year		22,679,848		17,921,952
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		174,934,391		22,679,848
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		174,934,391		22,679,848
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *				
* Comprises:		0		
(a) Cash on hand	80,645		90,920	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	10,378,996		14,178	
(ii) In EEFC accounts				
(iii) In Term deposit accounts with banks	164,474,750		22,574,750	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		174,934,391		22,679,848



RATH DINESH & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office:

F-1, Plot No. 70, Zone-I
M.P. Nagar, Bhopal-462011
Ph.: 0755-2559744, 2556113
Mob. 9425009421
E-Mail: ajayrath@hotmail.com

Indore Branch:

17 CA – Slice - 5
Scheme - 78
Vijay Nagar
Indore - 452010
Mob: 9425354043



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

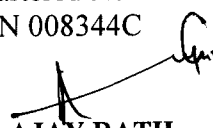
To
The Board of Directors
GTV Engineering Limited
216-217-218, New Industrial Area-II
Mandideep-462046

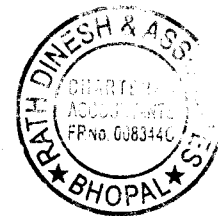
We have reviewed the accompanying statement of Unaudited Financial Results of **GTV ENGINEERING LIMITED, BHOPAL** for the Quarter Ended on 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RATH DINESH & ASSOCIATES
Chartered Accountants
FRN 008344C


CA AJAY RATH
Partner
M No: 075111
UDIN: **23075111BGWPDJ2789**



Place: Bhopal
Date: 09.11.2023